

ENCAMPMENT MINERALS, INC.

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October 24, 2017

Mr. Jess Richards
Director, Division of Lands and Minerals
Department of Natural Resources
500 Lafayette Road
Saint Paul, MN 55155-4045

Dear Director Richards:

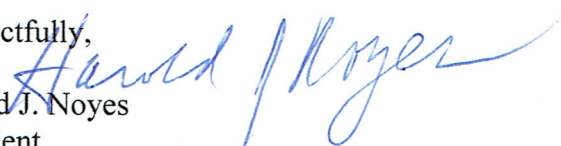
Encampment Minerals, Inc. (EMI), with this letter, provides notice that it is relinquishing 23 (twenty three) Minnesota state mineral leases effective as soon as the 60 day notice period expires from the date of this letter. The leases are listed below. These leases consist of state mineral lands generally about 8 to 15 miles west to southwest of Isabella in Lake County in townships T58N, R10W and T59N, R10W. These are north of or on the Laurentian Divide and are intertwined with Superior National Forest lands for which the USFS has proposed a 20 year withdrawal from mineral entry.

Encampment leased these lands in 2012 to pursue innovative, grassroots exploration concepts for Cu-Ni-PGM mineralization in the interior of the Duluth Complex. However, the proposed USFS withdrawal discourages EMI from further exploration because development of any discovery on state leases would likely require access across USFS lands, access to BLM minerals, or other activity in an area now clouded by regulatory uncertainty.

Mineral leases to be relinquished:

MM-10423	MM-10431	MM-10439
MM-10424	MM-10432	MM-10440
MM-10425	MM-10433	MM-10441
MM-10426	MM-10434	MM-10442
MM-10427	MM-10435	MM-10443
MM-10428	MM-10436	MM-10444
MM-10429	MM-10437	MM-10445
MM-10430	MM-10438	

Respectfully,


Harold J. Noyes
President